

Millani's Annual ESG Disclosure Study: A Canadian Perspective

A study of the S&P/TSX Composite Index and their ESG disclosures in 2019

A year in review

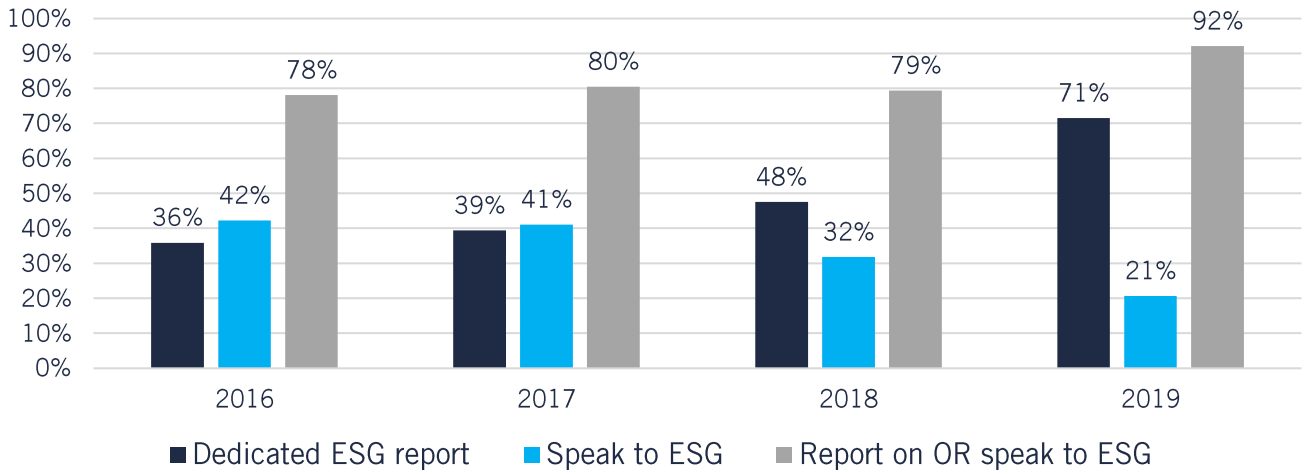
January 2021

Every year, Millani assesses the ESG (environmental, social and governance) and sustainability disclosures of the *S&P/TSX Composite Index* constituents. A report detailing the full results of the 2019 assessment was published in September 2020 and is available at: www.millani.ca

In December 2020, Millani revisited all the constituents' disclosures to ensure that companies that published their 2019 disclosure later than September were included in the assessment.

71%

of the *S&P/TSX Composite Index* released a 2019 report dedicated to the disclosure of ESG issues.



23%

released an *ESG Report*, rather than a *Sustainability* or *CSR Report*.
In 2018, only 12% released an *ESG Report*.



51%
use SASB



45%
use TCFD



46%
use SDGs



64%
use GRI



50% have a dedicated section on **water**



44% mention the company's **purpose**



90% disclose on **diversity** metrics